



**SEREMBAN ENGINEERING BERHAD ("SEB")**  
(Company No. 45332X)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2014**

|                                                                      | Unaudited<br>as at 31.03.2014 | Audited<br>as at 31.12.2013 |
|----------------------------------------------------------------------|-------------------------------|-----------------------------|
|                                                                      | RM                            | RM                          |
| <b>ASSETS</b>                                                        |                               |                             |
| <b>Non-current assets</b>                                            |                               |                             |
| Property, plant and equipment                                        | 46,915,514                    | 46,848,836                  |
| Other receivables                                                    | 885,000                       | 885,000                     |
| Deferred Tax Asset                                                   | 93,319                        | 95,800                      |
| Investment properties                                                | 91,582                        | 91,992                      |
| Investment in Associate & Jointly Controlled Company                 | 8,388,049                     | 8,481,912                   |
|                                                                      | <u>56,373,464</u>             | <u>56,403,540</u>           |
| <b>Current assets</b>                                                |                               |                             |
| Inventories                                                          | 20,305,313                    | 26,496,256                  |
| Trade and other receivables                                          | 43,647,599                    | 44,575,291                  |
| Deposit, cash and bank balances                                      | 5,018,651                     | 10,476,443                  |
|                                                                      | <u>68,971,563</u>             | <u>81,547,990</u>           |
| <b>TOTAL ASSETS</b>                                                  | <b><u>125,345,027</u></b>     | <b><u>137,951,530</u></b>   |
| <b>EQUITY AND LIABILITIES</b>                                        |                               |                             |
| <b>Equity</b>                                                        |                               |                             |
| Share capital                                                        | 40,000,000                    | 40,000,000                  |
| Treasury Shares                                                      | (156,575)                     | (155,934)                   |
| Other Reserves                                                       | 5,583,931                     | 5,583,931                   |
| Reserves                                                             | 24,640,586                    | 23,761,006                  |
| <b>Equity attributable to owners of the parent</b>                   | <u>70,067,942</u>             | <u>69,189,003</u>           |
| <b>Non-controlling interest</b>                                      | 1,003,554                     | 753,719                     |
| <b>Total equity</b>                                                  | <u>71,071,496</u>             | <u>69,942,722</u>           |
| <b>Non-current liabilities</b>                                       |                               |                             |
| Bank borrowings                                                      | 7,521,556                     | 7,798,409                   |
| Hire purchases and lease payables                                    | 788,164                       | 689,078                     |
| Deferred tax liabilities                                             | 2,406,765                     | 2,527,357                   |
|                                                                      | <u>10,716,485</u>             | <u>11,014,844</u>           |
| <b>Current liabilities</b>                                           |                               |                             |
| Trade and other payables                                             | 15,464,664                    | 26,929,693                  |
| Bank borrowings                                                      | 27,720,526                    | 29,726,277                  |
| Hire purchases and lease payables                                    | 371,856                       | 337,995                     |
|                                                                      | <u>43,557,046</u>             | <u>56,993,965</u>           |
| <b>TOTAL LIABILITIES</b>                                             | 54,273,531                    | 68,008,808                  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                  | <b><u>125,345,027</u></b>     | <b><u>137,951,530</u></b>   |
| <b>Net Asset per share attributable to owners of the parent (RM)</b> | <b>0.88</b>                   | <b>0.87</b>                 |

*The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2013 with the accompanying explanatory notes attached to the financial statements.*

